PENNNOVATION WORKS
Where Ideas Go To Work

PENN ALUMNI VOLUNTEER LEADERSHIP RETREAT
FEBRUARY 17, 2017
Penn Celebrates Grand Opening at Pennovation Center

Describing it as an “unprecedented” project, an “iconic new landmark,” and Penn’s “window into our future,” University of Pennsylvania President Amy Gutmann, joined by David L. Cohen, chair of Penn’s Board of Trustees, and with the assistance of a four-legged robot “Minitaur,” cut the ribbon on the new Pennovation Center, the University’s new hub for innovation and new business ventures at 3401 Grays Ferry Ave. on Friday, Oct. 28, 2016

VIEW VIDEO HERE:
LOWER SCHUYKILL MASTER PLANNING INNOVATION DISTRICT

- Planning scope for Innovation District, extending from airport to our site
- Gateway at 34th and Grays Ferry Avenue
- Transformation of 3,700 acres of former industrial district to mixed-use area
- Featuring cutting-edge innovation, the next generation of entrepreneurs, and expanded university-based research commercialization
- Grays Ferry Crescent Redevelopment along Schuylkill River Trail
- Transportation and Community Development Initiative (TCDI) Grant for intersection study
Where Ideas Go To Work

DEVELOPMENT PRINCIPLES

Focus on entrepreneurship, creativity & innovation

University Research
Technology Transfer
Design/Arts Innovation

Foster interdisciplinary collaborations & partnerships

Institutions
Corporations
Research Entities

Offer responsive & flexible spaces

University innovation and research needs/ambitions
Real estate market demand

DESIGN GOALS

Connect to
University
River/ River Trails
City/Neighborhoods
Lower Schuylkill’s “Innovation District”

Catalyze Development
Mixed-use Innovation
Cultural Hub (City/University)
Events-based Spaces

Create Spirit of Ground-up Innovation
Industrial Character
Working Landscapes
Flex-Loft Workspaces
WHAT’S IN THE WORKS?
A 23 acre precinct comprised of several facilities

EXISTING OCCUPIED AREA:
108K SF of 250K SF available today
Master Plan Total build-out capacity = 1.5M SF

PENNOVATION CENTER:
A 58K SF building, anchoring the Works’ precinct as Penn’s business and technology incubator

EXPANSION PLANS –

OFFICE BUILDING:
Renovation of 25K SF for growing companies, including newco graduating from the Center

MAIN LAB BUILDING:
Feasibility Study of 69K SF underway

PARCELS AVAILABLE FOR BUILD TO SUIT
PENNNOVATION CENTER
Where Ideas Go To Work

Business incubator and laboratory designed to align researchers, innovators and entrepreneurs

Penn Engineering Research and Collaboration Hub (PERCH)

OPERATIONAL AND PROGRAMMING EXPERTISE combined:
• Benjamin’s Desk (local premier coworking operator)
• Penn Center for Innovation Ventures (PCIV)

CORPORATE SPONSORSHIP:
• Hershey
• Comcast
• Merck

FOOD SERVICES: Heathland Café
• Serving Center members and Works community
• Catering services on request to support events

TRANSPORTATION: On-demand Shuttle Service
(Mon-Fri: 7 a.m. - 3 a.m.), (Sat-Sun: 6 p.m. - 3 a.m.)
PENNOVATION CENTER
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CENTER CAPACITY:
• 113 Coworking Spaces; 200 Members
• 6 Inventor Garages
• 30 Lab bench workstations

CURRENT CENTER OCCUPANCY:
• 20 Companies
• 51 Coworking Members

• COWORKING MEMBERS:
  • PIP winners (XEED, FeverSmart)

• LAB BENCHES all licensed to PCIV start ups:
  • Blue Pen Biomarkers
  • CytoVas
  • Limelight Bio
  • Liquid BioTech

• INVENTOR GARAGES all licensed:
  • BioBots
  • COSY
  • Cytovas
  • iFlight
  • jetoptera
  • Limelight Bio

• CORPORATE SPONSORSHIP:
  • Hershey Foods:
    3-year, 1,000 SF innovation lab
  • Comcast: In-kind technology and programming (e.g. IoT Challenge)
PROGRAMMING

PCI Ventures and Benjamin's Desk are producing a robust series of programs, trainings, meetings and events with and for Inventors, Entrepreneurs, Students, Faculty, Community Partners, Companies, Investors

• Penn I-Corps Site Startup Accelerator Program
  • Business accelerator program funded by the National Science Foundation - consists of a 10-week workshop on Customer Development

• APPitUP
  • Collects app ideas from the Penn community with the goal of turning the best ideas into products

• Startup Grind
  • Global Startup community designed to educate, inspire, and connect entrepreneurs

• Cofounders Lab
  • Gives startup founders access to the largest group of entrepreneurs ever assembled
INNOVATION & IMPACT: Put knowledge into action for the greatest good.
Where will your ideas take you?

www.pennovation.upenn.edu
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