Julie Beren Platt opened the meeting by thanking everyone for attending. Ms. Platt welcomed trustees and former trustees Allan Bell, Jim Johnson, Susanna Lachs, Paul Williams, Jill Weiss, Connie Duckworth, Andrea Laporte, Susan Danilow and Lee Doty. Ms. Platt also recognized Jayne Perilstein, recipient of the Alumni Award of Merit. She encouraged everyone to attend the many events offered during the day as a part of Homecoming Weekend. Ms. Platt asked for a motion to approve the May 14 Board Meeting minutes. A motion was made, seconded and approved. Ms. Platt announced the following recommendations for the slate of two alumni to fill the Alumni Trustee positions for the five-year terms beginning January 1, 2017:
A motion to approve the recommended slate to be appointed as Alumni Trustees was made, seconded and approved. Ms. Platt also recognized the transition of two Alumni Trustees to Term Trustees:

Osagie Imasogie, GL’85
Ann Reese, CW’74

Ms. Platt noted there are three Trustee openings for the year beginning January 2018. The deadline for nominations is January 6, 2017 and she encouraged submission of nominations to be sent to Trina Middleton.

Alumni Relations Report
Associate Vice President, Hoopes Wampler welcomed the group to the meeting and to Homecoming Weekend. He noted the Arts and Culture element has created many new traditions to Homecoming and encouraged everyone to attend the many programs offered during the day.

He mentioned the great success of Penn Spectrum Weekend held in September and recognized the extraordinary efforts of our volunteers to make the weekend a success. He noted there was a great response and enthusiasm from our alumni about the event, which resulted in over 700 alumni and students in attendance.

The “Our Penn” Tours continue around the country and world and have been highly successful; noting it is a creative and interesting way to tell the Penn story. The next events will be held on November 1 in Los Angeles, November 3 in San Francisco and March 7 in Hong Kong. Also scheduled is the “Penn 2 You” program which is a weeknight academic program focusing on a different school for each event. Cities scheduled to host “Penn 2 You” are Miami on February 1, San Francisco on March 18 and Boston, with a date yet to be determine.

Finally, Mr. Wampler acknowledged Ms. Platt for her commitment to Penn and her work as Penn Alumni President, as well as, thanking the entire staff of Alumni Relations for performing at a very high level in creating great programming for Penn alumni.

The Penn Fund Report
Colin Hennessy, Executive Director, The Penn Fund, began with stating that last year was very successful and shared the following updates to prove this point.

For FY16:

- 27,734 Undergraduate alumni donors
- $32M in cash receipts in support of undergraduate education
- 16,200 Ivy Stone Society Members – Program is a remarkable achievement since its inception 10 years ago!
- 1,811 donors for Seniors for the Penn Fund

The Power of Penn Reunions – one of the strongest programs for alumni engagement:

- 121 new or additions to scholarships
- $21.6M in scholarship support
- $5.8M in unrestricted support
- $27.5M toward Penn Fund goals
- $95.3M University-wide Achievement
- 5852 alumni donors Senior Class and 1st to 75th Reunion

Mr. Hennessy mentioned that there is always a question about how Penn compares to its peer institutions when it comes to undergraduate participation rates. In recent history, Penn has consistently ranked 9th out of the 10 Ivy+ institutions. However, this past year, Penn moved up to the 7th spot in undergraduate participation according to the US News and World Report, and hopes are high that Penn can retain and even continue to move up the list.

**Looking forward to FY17 Goals:**
- 28,00 alumni donors
- $32,500,000 cash
  - 11M unrestricted
- 2,000 new donors
- 1,812 Class of 2017 Senior donors
- 700 First Reunion Donors
- 109 new or additions to scholarships

Finally, Mr. Hennessy asked all alumni to support The Penn Fund by asking their peers to be involved, become a member of their reunion committee, continue to stay active between reunions and attend events. But again, it goes back to encouraging others to support by asking the question – “Will you join me?”

**Alumni Class Leadership Council (ACLC)**
Gregory Suss, C’75, President of the Alumni Class Leadership Council, presented the ACLC update, first mentioning that the goal for the ACLC is to work with the classes to promote engagement and outreach to support reunion activities. The ACLC is responsible for the class awards presented at the Alumni Award of Merit Gala, hosts the Penn Reunion Leadership Conference and the Class Presidents event held every other year. The ACLC is focused on campus engagement to educate undergraduates about alumni engagement that will help to make the transition from students to alumni seamless.

Mr. Suss noted the Operations Committee has completed a full draft of the ACLC bylaws, which were ratified in September. They also created a Facebook page for class leaders to support connection and the sharing of best practices. The Membership Committee of ACLC works with rotating members off the ACLC as well as support transition among class leadership. The Communications Committee created a communications template to help with reunion communication as well as keeping the communication channels open between reunions. The work with campus engagement has developed and expanded with a schedule of events and talking points to integrate ACLC’s presence and impact. Currently, one of the special projects that the ACLC is planning is the bi-annual President’s event, to be held in January 27. Finally the areas of focus for the ACLC are to facilitate increased undergraduate engagement to promote the transition to alumni participation, greater outreach to young alumni leaders, and regular interactions and communications with class presidents and the greater alumni class leadership community.
Regional Clubs Advisory Board
Nicole Oddo Smith, C’05, Chair of the Regional Clubs Advisory Board, presented the update for the group. The Regional Clubs Advisory Board supports Alumni Relations and the network of alumni clubs throughout the world, and most recently have turned to social media and quarterly club leadership calls to facilitate connection. Ms. Oddo noted the group is very focused on engagement and is continuing their efforts on education and to reach more club leaders across the world. The group hosted a successful club leadership retreat last year and plans are underway to prepare for a leadership retreat this February and in the regions. They are working to connect more club leadership through calls, Facebook and in person to share new ideas and best practices.

Finally, Mrs. Smith congratulated the Penn Alumni Club of Washington, DC for receiving the Alumni Club Award of Merit and acknowledged the great work done by all of the Penn clubs. She finished with sharing a list of upcoming events hosted by Penn Alumni Clubs throughout the US and encouraged the attendees to come and support, and to consider being involved within their regions.

Presentation
Geoffrey Garrett, Dean, Reliance Professor of Management and Private Enterprise, and Professor of Management at The Wharton School.

Adjournment
Ms. Platt concluded the meeting by thanking everyone in attendance.