



**CHERYL D. ALSTON**  
**EXECUTIVE DIRECTOR AND CHIEF INVESTMENT OFFICER**  
**EMPLOYEES' RETIREMENT FUND OF THE CITY OF DALLAS**

Cheryl D. Alston is the Executive Director and Chief Investment Officer of the Employees' Retirement Fund of the City of Dallas, Texas ("ERF"), a \$3.8+ billion pension plan for the City's civilian employees. Cheryl began her term in October 2004 and provides leadership for the Fund's staff in implementing the programs necessary to achieve the mission, goals and objectives established by the Board of Trustees.

Cheryl serves on the Board of Blue Cross Blue Shield of Kansas City and Globe Life Corporation (NYSE – GL). She formerly served on the board of the Federal Home Loan Bank of Dallas from 2015-2021. In 2018, Women Inc. Magazine selected Cheryl as one of the most influential corporate directors.

Cheryl was appointed by President Barack Obama to the Pension Benefit Guaranty Corporation (PBGC) Advisory Committee and served two terms ending from 2011-2016. The PBGC protects the retirement incomes of more than 37 million American workers in private sector defined benefit plans and has \$100+ billion in assets. She has also served on several non-profit boards and foundations including the Texas Women's Foundation, TIDES Network, The Village Giving Circle and The Arts Community Alliance (TACA).

Cheryl has over twenty-five years of expertise in the financial services industry. She served as an Executive with CIGNA Retirement & Investment Services. Prior to CIGNA, Cheryl has served as a Corporate Banking Officer at Chase Global Services, providing investment banking services for Fortune 500 clients. Cheryl has an M.B.A. in Finance from the Leonard N. Stern School at New York University and a B.S. in Economics from the University of Pennsylvania.

Ms. Alston was recognized by the D CEO Power 500, Institutional Investor magazine, Dallas Power 50 award and the National Association of Securities Professionals' Pacesetter Award. In June 2021 Cheryl was recognized by the National Association of Investment Companies (NAIC) as part of its celebration of Extraordinary Women in the Alternative Investment Industry.